

THE SCHOOLS' ENERGY CO-OPERATIVE LIMITED

You are invited to *invest* in
The Schools' Energy Co-operative

Initial offer shares: £400,000. Closing date 31st March 2015 (or when fully subscribed if earlier)



GENERATE
RENEWABLE
ELECTRICITY AND
support
OUR SCHOOLS



BE PART OF A NEW *community* VENTURE THAT MAKES A DIFFERENCE

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Chairman's Letter

Dear Potential Co-op Member

Thank you for requesting this Share Offer Document which sets out an exciting opportunity for you to invest in a co-operative which will install solar panels on the roofs of schools, enabling you to:

- Generate renewable energy, helping tackle energy security and climate change;
- Support our schools financially and in their educational and sustainability work;
- Support sustainable development in our community and contribute towards reducing CO2 emissions;
- Make an ethical and environmental investment, enabling you to make a tangible contribution to the development of renewable energy and mitigation of climate change;
- Receive an attractive return on your investment, anticipated to start at about 5% and to increase at least by inflation during the lifetime of the business;
- Potentially receive income tax relief equal to 30% of your initial investment under the Enterprise Investment Scheme.

Schools' Energy Co-op is an ethical, community-based, social enterprise. It launched in August 2014 and has already successfully generated more than 37,000 kWh of renewable electricity. It has installed 150kW of solar panels at Glenleigh Primary Academy School in Bexhill, East Sussex, which is one of the largest school solar systems, and probably the largest community owned school solar system, in the country. The Co-op raised £150,000 launch finance and borrowed £50,000 to finance this installation. This solar installation is already trading successfully ahead of target and last September resulted in the school's electricity consumption being 75% less than the previous year despite being two classes bigger!

The more money we raise the more panels we can install on more schools. So far we have agreed to install panels on six more schools in Berkhamsted, Bexhill, Eastbourne, Maidenhead and Nottingham. As an investor you will be able to see your money in action every day on the roofs of schools generating electricity. You can make a difference.

We want as many people as possible, especially people living near our member schools, to join Schools' Energy Co-op. As a co-operative all our members are important to us and all our members are equal. We especially welcome smaller investments. We think the co-operative structure will appeal to those of you who may not have considered this type of investment before.

An investment in the Co-op is a long term investment which can span the generations. Parents and grandparents can invest in the Co-op now for their children and grandchildren or can invest on their own behalf now and give their investment to their children and grandchildren under their will. Shares in the Co-op should be exempt from inheritance tax under present rules.

The Offer will close when fully subscribed or on 31st March 2015.

The limited timetable for the offer is to enable investors to benefit from EIS tax relief which is only available for shares issued by 5th April 2015.

The Co-op is supported and assisted by Energy4All and by the team behind Wey Valley Solar Schools. Energy4All is the leading social enterprise in the UK for delivering community owned renewable energy schemes. Wey Valley Solar Schools is a successful co-operative that has already installed solar panels on 7 schools in Surrey and Sussex and has also installed low energy LED lighting at an 8th school in London.

How to invest

An Application Form with details of how to invest is attached at the end of this Share Offer Document. The minimum investment is £250 and the maximum investment is £100,000.

We have applied for advance assurance from HM Revenue & Customs that the share issue qualifies for EIS relief. If this is granted we will be able to issue the EIS certificates promptly because the Co-op is already trading. Members who are eligible under the EIS should receive 30% of the value of their investment back in the form of income tax relief.

Please read this Share Offer Document and consider the risks, including those set out on page 6, before investing. You should consider taking appropriate financial and other advice before making your decision.

I look forward to welcoming you as a new member of The Schools' Energy Co-operative Limited.

Yours sincerely,

Mike Smyth

Mike Smyth, Chair - The Schools' Energy Co-operative Limited

Summary

Investors should note that:

- This Summary should be read as an introduction to the Offer Document
- Any decision to invest in the Shares should be based on consideration of the Offer Document as a whole

This Offer Document has been prepared by Schools' Energy Co-op and its Directors who are responsible for the contents.

1. The business of Schools' Energy Co-op and the purpose of this Share Offer

Schools' Energy Co-op is making this Share Offer to raise capital to invest in solar power systems that generate electricity and are located on the roofs of schools. The Co-op will receive income from:

- a) the Feed-in tariff, a 20-year inflation-protected price legally required by the government to be paid by the electricity industry to the Co-op for generating electricity from renewable resources, and
- b) selling the electricity generated to the schools or, if it is not used by the schools, to an electricity company via the grid.

The Co-op's initial project is at Glenleigh School, Bexhill, where the Co-op has installed 150kW of solar panels, making it one of the largest school and community systems in the country. It has been successfully generating since early September 2014. Agreement has been reached with 6 further schools, with discussions proceeding with others, to install solar panels on them.

The Co-op is working with the schools, their students, parents' groups and local environmental organisations to help raise the funds needed and to support the schools' educational and sustainability work. One of the Co-op's projects involves a pioneering arrangement to "top up" the fundraising organised by Courthouse School, Maidenhead under the 10:10 Solar Schools initiative, so that they can maximise the use of their roof for solar panels.

2. Environment, community and education – making a difference

Investing in Schools' Energy Co-op is an ethical and environmental investment. The Co-op enables investors to make a real contribution to the development of renewable energy and to the UK's response to climate change and energy security, while supporting schools financially and in their educational, sustainability and community work. Investors enable our community through self help to act to make a difference.

The schools will buy any electricity generated by the panels that they use at a price which provides them with a substantial and immediate financial saving; they also receive an excellent educational resource with monitors and data feeds explaining the operation and performance of the panels. Schools will receive a major contribution towards their sustainability agenda. The schools, parents associations and student councils can invest in the Co-op.

The Co-op's entire profits after paying interest to members and any tax are intended to be paid to its member schools.

3. Anticipated Investor returns – interest and return of capital invested

Investors in the Co-op should receive a return on their investment initially anticipated to be 5% per annum in the first full financial year following installation of the panels, increasing by inflation each year and being increased to 6% from the 6th full year (to 31st March 2021) and to 7% from the 11th full year, unless any major repairs are needed to the solar panel systems. Returns in the first year may be slightly lower since the panels will be installed during the course of the year. When returns exceed the target interest the excess will be paid to the schools. For Co-op members who receive EIS tax relief (which, if granted, reduces their income tax liability by an amount equal to 30% of the amount invested by them) a 5% return is worth more than 7% on the amount invested net of tax relief.



The investment in principle is for 20 years, and is for a minimum of three years in order to remain a qualifying investment for EIS tax relief. Co-op members do not have the right to withdraw share capital but the Board has the power to permit shares to be withdrawn. There are no arrangements or binding commitments in place to enable a realisation of shares. As an indication of an exit route the Co-op currently envisages, if it has sufficient funds and members agree, that shares in the Co-op might be disposed of by making available about 15% of its capital for redemption of shares at the end of the financial year three years after the Co-op's last share issue under the EIS; and as an indication of an exit route currently envisages it might redeem about a further 5% of its shares each year thereafter. We anticipate members who wished to redeem their shares would be given priority, and any remaining shares would be redeemed in proportion to Members' shareholdings. All redemptions would be at the par value of £1.

4. Tax benefits on investment under the Enterprise Investment Scheme and inheritance tax

Schools' Energy Co-op has applied for advance assurance from HM Revenue & Customs that the Offer Shares will qualify for EIS tax relief. If this is granted it offers various benefits to qualifying investors: qualifying income tax payers who hold their shares for at least three years should receive 30% tax relief on their investment and qualifying capital gains tax payers can defer any tax due. There is scope to carry back the tax relief to the previous tax year to offset tax paid in that year.

The Co-op understands that its shares are likely to be treated as exempt from inheritance tax under current rules. Members should seek personal advice on this point for certainty on their personal position if it is important to them.

5. Investment in the Co-op by directors and Energy4All

The Directors of Schools' Energy Co-op and Energy4All directors and staff and their immediate families have already invested £6,704 in the Co-op's shares and intend to invest a further £20,750 under the Share Offer on the same terms as other members.

6. Schools' Energy Co-op and co-operatives

Schools' Energy Co-op is a co-operative formed under the Industrial and Provident Societies Act 1965 (number 32071R). As such it is owned by and managed for the benefit of its members, who are protected by limited liability status. Its constitution is in the form of rules approved by and registered with the Financial Conduct Authority.

As a co-operative, Schools' Energy Co-op is committed to high ethical standards and by the values of cooperation and democracy as well as a commercial ethos.

Constitutionally, key characteristics of Schools' Energy Co-op are: a member must have the minimum number of shares; there is a single class of shares with a nominal value of £1; all members have one vote regardless of how many shares they hold; no member may hold more than 100,000 shares; the Board is elected by the members; only members are eligible to serve on the Board; shares are transferable only on death and are not tradable; at the discretion of the Board shares can be withdrawn by members at the price paid for them and the Board may require shares to be withdrawn at that price as part of a return of capital to all members in proportion to their shareholding.

7. How to Invest and timetable

An Application Form, with details of how to invest, is attached at the end of this Share Offer Document. The minimum investment is £250 and the maximum investment is £100,000.

The Offer will close when fully subscribed and at the latest on 31st March 2015.

8. Risks

All investment and commercial activities carry risk. Investors should take appropriate advice and make their own risk assessment whilst also bearing in mind the financial, social and environmental aspects of investing in Schools' Energy Co-op. This is an unregulated share offer. Your attention is drawn to the specific risks identified on page 6 which you should take into account before investing.



Risk Factors

All investment and commercial activities carry risk and investors should take appropriate advice and make their own risk assessment whilst bearing in mind the social and environmental aspects of this investment opportunity. An investment in Shares is an investment in a trading business and is not a loan or deposit. Your capital is at risk. This investment is long term and may not be readily realisable.

In addition to the specific risks of an early stage investment in a recently launched social enterprise and an investment to support development and construction, other risks include:

General Investment Risks – Shares

- The value of your Shares and income from them can fluctuate and you may not get back the amount you invested. Investment in smaller unquoted businesses is likely to involve a higher degree of risk than investment in larger companies and those traded on the stock exchange.
- Your Shares will not be tradable. Your Shares can be withdrawn (ie redeemed by the Co-op for the price paid for them) in accordance with the Rules but may not be withdrawable at short notice or when you wish to do so. If the Co-op lacks sufficient cash to enable Shares to be withdrawn when desired, withdrawal may be delayed or not possible. Investment in the Shares should be seen as a long term investment.
- Shares in the Co-op are not regulated investments for the purposes of the Financial Services and Markets Act 2000 and therefore you do not have the protection provided by that Act. This Share Offer is exempt from regulation under that Act 2000 and regulations made under it, so there is no right to complain to an ombudsman; and this Share Offer does not need approval and has not been approved by an approved person under that Act. This Share Offer is not regulated by the Prospectus Regulations 2005 which do not apply because there is a specific exemption for fundraising by co-operatives. The Co-op is registered with but not authorised by the Financial Conduct Authority and therefore the money you pay for your Shares is not safeguarded by any depositor protection scheme or dispute resolution scheme.

Renewable Energy Industry risks

- Government policy and regulations relating to renewable energy change frequently at short notice.
- Weather patterns, electricity prices and business costs can fluctuate.
- Changes in legislation, especially to the value or availability of the Feed-in tariff, may affect the Co-op's income. In particular the FIT is subject to change at short notice. However, Schools' Energy Co-op has been granted pre accreditation for six of its proposed new installations entitling it to the higher FIT rate which prevailed at 31st December 2014 provided the installations are commissioned by December 2015.
- New inventions and developments may render existing technologies and equipment obsolete.
- Unexpected maintenance costs in excess of budget provision can arise.
- Unexpected difficulties or delays can arise in construction.
- Although modern solar panel installations are extremely reliable, electrical or other failure can interrupt the generation of electricity or the distribution network and lead to unexpected costs and interruptions of generation. Manufacturer warranties and guarantees offer some protection.

Risks specific to this Offer and to Schools' Energy Co-op

- The funds to be raised under the Offer fund the second stage of the Co-op's development; prior to the receipt of funds under the Share Offer the Co-op is presently only marginally financially viable and is dependent on continuing support from Energy4All. It needs at least to double from its present size to be independently financially sustainable.
- The target interest payment is not guaranteed and may not be achieved.
- The Co-op's income is dependent on the schools to which it supplies electricity paying for electricity in accordance with their agreement with the Co-op.
- The planned solar panel installations may be delayed or prove not to be practicable for technical, capacity, financial, planning or legal reasons.
- While it is the intention of the Co-op to seek to qualify under and then to be managed to continue to qualify under the EIS there can be no guarantee that this status can be achieved or maintained.
- Equipment purchased by the Co-op is supported by guarantees from companies believed by the Co-op to be financially strong, but equipment suppliers, contractors, schools, purchasers' of electricity or other contracting parties with the Co-op could fail to meet their obligations.
- The target returns stated in this Offer Document are based on financial modelling incorporating best estimates of a range of variable, changeable and uncertain factors, having due regard to historic evidence and the experience gained by the Board and Joju Solar including electricity prices, hours of light and sunshine, operational costs, the reliability of the equipment installed and replacement and repair costs.

In particular you should appreciate that:

- a) shares in the Co-op are not transferable so you will not be able to sell them, except back to the Co-op for the price you paid for them;
- b) the Co-op's principal source of income is from the Feed-in tariff, and the Co-op's profitability is dependent on the FIT continuing to be paid in accordance with current legal regulations and future governments honouring this obligation; and
- c) descriptions of possible returns are illustrative only and necessarily based on informed assessments relating to variable, changeable and uncertain factors.

No advice on investments is given in this Offer Document or by Schools' Energy Co-op or its Directors in relation to it. If any person has any doubt about the suitability of the investment which is the subject of this Offer Document he/she should contact an appropriate authorised person for advice on investments.



The Business of Schools' Energy Co-op

1. The proposed business of the Co-op

The business of the Co-op is to install, own and operate solar power systems to generate electricity which are located on the roofs of schools, and possibly other suitable public and community buildings. The electricity generated will benefit from a 20-year inflation-protected price legally required to be paid by the electricity industry to the Co-op under government regulations known as the Feed-in tariff. The Co-op will receive income from the Feed-in tariff and from selling the electricity generated to the schools and, to the extent more is generated than the schools can use, to electricity companies through the grid.

The Co-op's mission is to increase generation of renewable energy, to enable more schools to have solar panels and to support schools financially and in their sustainability and educational work. The Co-op intends to be an ethical, community based, profitable social enterprise. It will enable investors to make a tangible investment to mitigate climate change and to receive an attractive and fair return.

2. Background to the business

This project is being led by the core team behind the highly successful Wey Valley Solar Schools Energy Co-op (www.veyvalleysolar.co.uk), which has installed solar panels on 7 schools in Surrey and Sussex and has also installed low energy LED lighting at a school in Harmondsworth, London to reduce its electricity consumption on lighting by two-thirds. The performance of Wey Valley Solar Schools has exceeded expectations, generating better financial returns for schools and members and more renewable electricity than anticipated.

The core team behind Wey Valley Solar Schools has been asked by other schools and community groups to work with them to replicate that success, leading to the launch of this Co-op to benefit from their experience.

3. Working with schools and community groups

The Co-op intends to increase the installation of solar panels on schools by (i) providing a service to enable schools to receive solar panels free of charge to the school from a supportive social enterprise co-operative either where there is no local energy co-operative working with that school, or where the school prefers to work with the Schools' Energy Co-op; (ii) providing an exemplar in terms of professionalism and benefit, including financial benefit, to schools; (iii) responding to the tight margins in solar by quickly achieving a sustainable scale sufficient to support professional management, which is likely to require more scale and more capital than a single locality can deliver; (iv) providing comfort to schools by the committed long term availability of professional support through Energy4All; and (v) providing a service to community groups who wish to engage in community energy with public investment without committing to the 20 years' work and responsibility involved. Instead their time commitment can be more limited, focused and managed. The Co-op intends to work with local support groups where practicable.

The Co-op's entire profits after interest will be paid to its member schools pro rata to their generation. This is an unusual approach which is financially beneficial to schools. The schools themselves will be active members of the Co-op.

The initial projects of the Co-op have been introduced to it by community groups in St Leonards, Berkhamsted, Nottingham and Maidenhead and also by the Solar Schools Project created by 10:10 (see www.solarschools.org.uk for more information), enabling a school in that project to install a bigger system than their fundraising and donations alone could achieve.

4. The initial project at Glenleigh School

The Co-op's first project is at Glenleigh Primary Academy School in Bexhill. The Co-op has installed a solar panel array of 150kW on its roofs which since its commissioning on 12th September 2014 has generated more than 37,000kWh. Glenleigh School is dedicated to environmental and energy improvements, so we are delighted that we have installed there what is probably the largest community owned school system in the country and which may be the largest solar panel array installed on any primary school to date.

The anticipated annual generation at Glenleigh School is 146,500 kWh. The level of sunshine at Bexhill enables the Co-op to maximise generation and use of the school's roofs by installing on east/west facing roofs, as well as south facing roofs. The effect of this, compared to a solely south facing system, is to reduce peak generation at midday and provide higher generation at the beginning and end of the day, thus enabling a greater proportion of generation to be used by the school. Nevertheless in view of the scale of the system it is anticipated that approximately half the generation will be exported and sold via the grid. Co-operative Energy has contracted to purchase this exported electricity from the Co-op and also to purchase electricity exported from our other schools at a premium to the guaranteed export tariff.

5. Working with further schools

The Co-op is actively pursuing further potential installations, and if contracts with those schools are signed whilst the Offer is open then this Offer may be extended to fund those schools installations too.

The Co-op has agreed terms to install solar panels on all the schools in the table below except for Bridgewater where the consent of the local authority is awaited.

The Co-op will be installing solar panels at Courthouse Primary School, Maidenhead. This enterprising school has participated in Solar Schools and has raised £16,000 towards the cost of a solar panel array at their school. However the school's roofs are capable of taking a 50kW system. So they have agreed to invest the sums they have raised in the Co-op, on the same terms as other members, leaving the Co-op to raise the remaining £51,500 needed for a 50kW system from the Offer. The school, which has environmentally motivated governors and teachers, is keen both to maximise the use of the school roofs for solar power and also to go on to explore other carbon reducing/sustainability initiatives. This is the first time that a 10:10 Solar Schools school has participated in a co-operative top up fundraising to maximise a solar power system, and is something the Co-op hopes other 10:10 schools will replicate. In Maidenhead Schools' Energy Co-op is also working with Maidenergy, a local community energy organisation.

The Co-op will also be installing solar panels on a new sports hall at Ashlyns School, Berkhamsted and be working closely with a group of Ashlyns' students as part of their education in business, as well as being actively supported by Transition Berkhamsted.

This Co-op intends to maximise generation at sites, subject to achieving a threshold return, rather than seeking to maximise its financial return. This approach maximizes the overall benefit to schools and the effective use of school roof space for renewable energy generation.



Part of Steiner's philosophy is about living more lightly on the planet; dancing with nature rather than stomping all over it. Iona joined the Schools' Energy Cooperative to generate our own 'clean' energy, and share surplus with others. In doing so we get a little closer to this ideal.

Fiona Stuart, School Manager - Iona School



The Co-op anticipates installing solar panels at the following seven schools, in addition to the installation at Glenleigh:

School	Solar Panel Array Capacity, in kW	Anticipated annual output in kWh	Cost (including development charges)
Glenleigh, Bexhill	150	146,550	£199,000
Ashlyns, Berkhamsted	48.25	36,000	£55,000
Bridgewater, Berkhamsted	49.25	43,320	£68,000
Courthouse, Maidenhead	50	41,150	£67,500
Heron Park, Eastbourne	30	30,630	£52,000
Iona, Nottingham	49.5	37,125	£61,000
King Offa, Bexhill	30	25,440	£48,500
Oakwood, Eastbourne	49	52,845	£64,500
Total	456	413,060	£615,500

The above figures are based on estimates provided by Joju Solar, the Co-op's contractor and solar adviser.

6. Future developments

The Co-op has developed a model to provide free solar panels and reduced price electricity to schools, where a combination of the sale of electricity to a school and the FIT income should be sufficient in a typical year to enable the Co-op to meet all its costs, pay interest at the projected rate of 5%+, pay a profit share to the schools and be supportive to schools in their work.

The Co-op's ambition is to install solar panels on up to about 25 schools funded through a series of share issues and achieving a share capital of about £1.5 million. The FCA is consulting on whether in the future co-operatives with trades similar to that of the Co-op should instead be formed as or change to community benefit societies. "Asset locked" community benefit societies are likely to continue to benefit from EIS relief or its similar successor tax relief Social Investment Tax Relief. Accordingly once there is greater clarity on the future tax reliefs and the most appropriate corporate status to adopt, the Co-op will consult with its members on whether to change its rules and to seek to qualify for those new tax reliefs in order that it can raise further funds to install panels on further schools, or whether to cease to seek to raise further share capital.

7. What is a co-operative?

Schools' Energy Co-op is a co-operative formed under the Industrial and Provident Societies Acts 1965. It is a company, with limited liability and has a Board of Directors appointed by members. The main differences with a company are that a co-operative is a democratic organisation, with each member having one vote regardless of their shareholding; and it is a mission driven ethical organisation and a social enterprise not a profit maximising organisation. It seeks to pay a fair return to members on capital invested, being no more than is reasonably sufficient to attract and retain that capital, but is also motivated by broader community objectives and the values of the co-operative movement.

The Team

Behind The Schools' Energy Co-op

1. The Co-op's Directors



Mike Smyth MA. Mike is a solicitor who lives in Milford, Surrey. He is the volunteer Chair of Energy4All and of Wey Valley Solar Schools Energy Co-operative. Previously he was a partner of Lawrence Graham, a major London based firm of

Solicitors, for more than 20 years, specialising in corporate and commercial law; and he chaired Friends of the Earth Trust until 2012.



Rachael Hunter MSc. Rachael lives in Godalming and is a director of and the day to day manager of Wey Valley Solar Schools Energy Co-operative. She also works for Wey Valley Wood Fuel on the development of new community renewable energy

projects including Springbok Sustainable Wood Heat and Schools' Energy Co-op. Rachael previously worked for the Environment Agency as a biodiversity officer where she managed a number of projects concerning river bank restoration. Rachael will be the only paid member of staff and in conjunction with Energy4All will be the day-to-day manager of the Co-op



Alan Simpson. Alan is a founder member of the MOZES community energy co-op in Nottingham and of the (current) Iona solar school project. For 18 years he was the Member of Parliament for Nottingham South. Alan was the architect of Feed-in-Tariff

amendments in the Energy Act 2008 and left parliament in 2010 to concentrate on energy and climate policy. He works as a writer, campaigner and advisor on transformation policies. Alan and his family live in an eco-house they converted in Nottingham where they are a net exporter of electricity to the Grid. His daughter attends Iona School, one of the schools participating in the Co-op.

Richard Watson. Richard is the co-founder and director of Energise Sussex Coast, a community energy co-op set up to help residents of Rother and Hastings generate and save energy and Community Energy South, a network of Community Energy Groups in the South East. Prior to that he has been a renewable energy consultant and environmental journalist working for the Environmental Change Institute of Oxford University, the International Co-operative Alliance and the Wildlife Trusts.



Rod Edge BSc ACA. Rod is a Chartered Accountant who lives in Hambledon, Surrey. He founded and was the chief executive of Keepsafe Limited, a multi-site self storage business headquartered in Farnham, which was sold in 2007. Over ten years he built that business into one of the largest self storage businesses in the UK. He has particular expertise in property, property management and construction. He is a director of Wey Valley Solar Schools Energy Co-operative.



2. Other matters relating to the Directors and the management of the Co-op:

Directors' Declaration

Schools' Energy Co-op and each of its Directors are responsible for the information in this Offer Document and declare that, having taken all reasonable care to ensure that such is the case, the information contained in this Offer Document is to the best of his/her knowledge in accordance with the facts and contains no omission likely to affect its import.

Investment in the Co-op by those connected with the Share Offer

Directors of the Co-op and Energy4All and their immediate families currently have invested £6,704 in the Co-op and intend to invest at least a further £20,750 for shares in Schools' Energy Co-op, on the same terms as other members of the Co-op.

Payment to the Directors

With the exception of Rachael Hunter who is employed on a part time basis at the cost of Energy4All to manage this project, the Directors of Schools' Energy Co-op are unpaid for their work. They are acting as directors because they are committed to the success of this business, the ethos it represents, the ability of a community to make a difference by their own actions and the financial, environmental, educational and community returns the business delivers. Directors invest in the Co-op on the same terms as all other members. There are no pension schemes or share option schemes and, except for the reimbursement of properly incurred expenses, there are no other benefits for the Directors.

Board Practices

Directors serve in accordance with the Rules. There are no service contracts for them. All directors have offered to serve for a minimum of four years. At each annual general meeting one third of the Board will retire although may be re-elected. Co-ops are democratic organisations and the Board is appointed by the Co-op's members on the basis that each member has one vote, regardless of the number of shares held.

Disclosure Statement

Neither Energy4All and its officers nor the officers of Schools' Energy Co-op have, at least for the past five years, been convicted of any fraudulent offence or otherwise or been involved in any bankruptcies, receiverships or insolvent liquidations or received any public recrimination or sanction by a statutory or regulatory authority or designated professional body or been disqualified from any function by any court.

Conflicts of Interest and related party transactions

Mike Smyth is the volunteer chair of Energy4All which is providing development and management services to Schools' Energy Co-op. Mike Smyth, Rod Edge and Rachael Hunter are directors of Wey Valley Wood Fuel which employs Rachael and will make her services available to Schools' Energy Co-op at the cost of Energy4All.

Richard Watson is a director of Energise Sussex Coast, a social enterprise based in St Leonards, which will be paid a grant equal to 3% of the cost of the solar panel installations at four schools in Bexhill and Eastbourne. The grant is to support Energise Sussex Coast's work on developing this project at those schools, on improving the energy efficiency of Glenleigh School and on local fuel poverty alleviation, including in the schools' catchment areas.



Management

Schools' Energy Co-op will have no employees and the business is not dependent on key individuals. Administration, accounting and day to day operations will be managed by Energy4All and Rachael Hunter under the supervision of the Board. Rachael Hunter will project manage the solar installations and their initial set up and registration. The Board will bear ultimate responsibility to the members, acting on reports and advice from Energy4All. The Services Agreement between the Co-op and Energy4All is for an initial period of 10 years (although Energy4All has a right to terminate the agreement on its third anniversary).

Energy4All

Energy4All (www.energy4all.co.uk) is a non profit distributing social enterprise that works to deliver community owned renewable energy. It employs an expert staff of 13. It will undertake the day to day administration and management of the Co-op and will provide support to its Board. Energy4All is highly experienced in the management of renewable energy co-operatives, and provides similar services to fourteen other such co-operatives.

Energy4All has agreed with the Co-op for a minimum of three years:

- i) to assist the Co-op to raise the necessary funds through this offer and any subsequent public share offers, and to administer the share offers, registers and the SEIS/EIS aspects for a one off fee of 4% of the sums raised, inclusive of expenses (such as advertising, print, web and design fees);
- ii) to project manage the installation of the solar panels and their set up including arranging export contracts and initial FIT claims and procedures, setting up monitoring systems and setting up the accounting systems for a one off fee of £20 per kW installed; so for a typical 50kW system the cost will be £1,000.
- iii) to administer the Co-op, for an annual fee of 1.4% of capital raised (increased each year by RPI) less the external and third party costs of administration such as annual charges paid to the FCA, meeting expenses and external accountants reporting on the accounts; there is a minimum annual fee of 1% of capital (increased each year by RPI) once £500,000 of capital has been raised. for its management, administration and company secretarial services to the Co-op

Energy4All has been supporting the Co-op in its development to date without charge. Going forward any surplus made by Energy4All will support its work in developing and supporting further community renewable energy projects, in the same way that fees paid by existing Energy4All co-operatives has enabled Energy4All to support Schools' Energy Co-op during its development phase.

Company Secretary:

Annette Heslop is the Finance and Administration Director of Energy4All which she joined in 2002. She is an experienced Secretary of co-operatives and is responsible for the professional management and administration of all the Energy4All co-ops. As Finance Director of Energy4All she leads on financial control, modelling, costing, projections, banking and treasury matters.

Preferred Solar Contractor: Joju Solar

The Co-op has appointed specialist solar energy contractors Joju Limited (which trades as Joju Solar) to design, supply and install the systems for each school. There is no connection between the Co-op or its Board and Joju. Joju was selected because of its experience in designing systems, its competitive price, the quality of its products, its experience in dealing with schools (including supplying specialist education packages) and community based schemes, its post installation support, its ethical approach to business and its willingness to support the work of the Co-op.



1. Commencement of trading and the Co-op's financial year

The Co-op commenced trading on 12th September 2014 when its solar panels at Glenleigh School commenced generating electricity. The Co-op raised £150,000 under a share offer made on 5th August 2014 and borrowed £50,000 from Pure Leapfrog to fund the installation of this system, provide working capital and provide some development capital (for instance to meet the costs of surveys and EPC certificates for schools participating in the Co-op). The proceeds of the Share Offer will all be applied to install solar panels at schools and to meet the Share Offer Costs described below. There is no anticipated need for additional working capital.

The Co-op's financial year ends on 31st March in each year. Its first year of trading will be the year ending 31st March 2015.

2. Income and expenditure

The Co-op's income will come from the sale of electricity and the Feed-in tariff (that is a payment made by the electricity industry for the generation of renewable electricity) for electricity generated by the solar panels. The Feed-in tariff is presently paid at a rate between 9.54p-12.32p per kWh generated from installations of the size the Co-op intends to install and is increased on 1st April in each year by the rate of inflation in the previous calendar year. Electricity generated and used by schools will be sold to them at a price fixed for 20 years. The price paid by the school reflects the cost and anticipated generation of the system and is set at a rate which in a typical year will enable interest to members to be paid at an initial rate of 5%. Electricity generated and not used by the schools will be sold via the grid to an electricity company. Solar panels generate most electricity, and therefore income, in the summer. Since generation is seasonal, income in the year ending 31st March 2015 will therefore be comparatively modest and no interest will be paid to investors in respect of that year. The performance of solar panels gradually declines over time, and this effect is reflected prudently in the Co-op's projected income.

Expenses represent the cost of administering the Co-op (such as preparing accounts and insurance); monitoring, maintaining and repairing the panels and inverters; and depreciation. The accounting policy of the Co-op is that no depreciation will be charged in the financial year of acquisition of an asset and thereafter it will be depreciated at the rate of 5% a year on cost. The Offer Costs will be capitalised and depreciated on the same basis. The budgeted maintenance charge is intended to be sufficient to fund inverter replacement over the Co-op's life (the inverters are the part of the solar panel system which convert the direct current electricity generated by the panels to alternating current electricity for use by the schools and for export to other users via the electricity grid) and no sinking fund will be created. Replacement inverters will be an expense of the Co-op when incurred. The inverters are the only part of the solar panel system that are likely to need replacing and in setting the maintenance budget each is budgeted to be replaced once during the project's 20 year life. The Co-op is seeking to minimise its operating costs to the lowest reasonably practicable level. The Co-op's operating business is comparatively straightforward and involves few transactions and reliable equipment.

3. Interest to members on their investment

Investors in the Co-op are intended and projected to receive a fair return on their investment intended to be not more than is necessary to obtain and retain enough capital for the Co-op's business requirements. The Co-op plans to pay variable interest annually in arrears on the balance of each member's shareholding reflecting financial performance in the previous year. The interest is paid gross.

Assuming financial performance is as anticipated, the Co-op projects that members will receive a return on their investment of 5% per annum in respect of the first full financial year following installation of the panels, and that return will increase by inflation each year; interest is projected to increase to 6% from the 6th full year (to 31st March 2021), if that is higher than the inflation adjusted figure, and 7% from the 11th full year. No return will be paid in respect of the launch period to 31st March 2015: any profits arising in this period will be applied to build reserves. Returns relating to the first year (to 31st March 2016) may be lower since the panels will be installed during the course of the year. When returns exceed the target interest the excess will be paid to the schools.

For Co-op members who receive EIS tax relief (which, if granted, reduces their income tax liability by an amount equal to 30% of the amount invested by them) a 5% return is worth more than 7% on the amount invested net of tax relief.

Financial projections are by nature uncertain, illustrative only, dependent on weather and performance (including unexpected repair costs) and are not guaranteed.

The Co-op anticipates holding its annual general meeting in about August each year and distributing share interest shortly afterwards, with the first payment being made in September 2016 in respect of the 2015/6 financial year.

4. Payments to Schools

The Co-op expects to contribute significant sums to the schools it is working with. The profits of the Co-op after paying interest are intended to be paid to its member schools in proportion to their contribution to those profits. Each year, through a combination of returning capital (if that takes place) and increasing income, the Co-op anticipates to be able to pay an increasing return to its member schools.

5. Taxation payable by the Co-op

The Co-op does not anticipate having any liability for tax for many years as it should receive capital allowances on its capital expenditure on solar panels and because interest paid to members is tax deductible. The Co-op has registered for VAT.

6. Repaying the money you invest

The investment in principle is for 20 years and is for a minimum of three years in order to remain a qualifying investment for EIS tax relief. Investors do not have the right to withdraw share capital but the Board has the power to permit its shares to be withdrawn or to redeem shares. There are no arrangements or binding commitments in place to enable a realisation of shares. As an indication of an exit route, the Co-op currently envisages, if it has sufficient funds and members agree, that shares in the Co-op might be disposed of by making available about 15% of its capital for redemption of shares at the end of the financial year three years after the last issue of shares under the EIS; and as an indication of an exit route currently envisages it might redeem about a further 5% of its shares each year thereafter. When returning capital the Co-op anticipates that priority will be given to members who wish to receive their investment back, and any remaining shares would be redeemed in proportion to Members' shareholdings. All redemptions would be at the par value of £1.

7. Borrowing

The Co-op intends to borrow to finance the development of its business. The amount of borrowing is likely to be comparatively modest as a proportion of its capital.



Schools' Energy Co-op has applied for advance assurance from HM Revenue & Customs that the Offer Shares will qualify for EIS relief. If this is granted (which is not guaranteed) this relief offers various tax benefits to investors.

Under EIS, income tax relief is available to individuals who subscribe for qualifying shares. The relief is 30% of the cost of the shares and may be set against the individual's income tax liability for the tax year in which the investment was made. This relief cannot be set off against dividend income, as the tax credit attached to the dividend is not recoverable.

There is a 'carry back' facility which allows all or part of the cost of shares acquired in one tax year to be treated as though those shares had been acquired in the preceding tax year. Relief is then given against the income tax liability of that preceding year rather than against the tax year in which those shares were acquired. This is subject to the overriding limit for relief for each year.

The shares must be held for a certain period or income tax relief will be withdrawn. Since Schools' Energy Co-op has been trading since September 2014 the period will be three years from the date the shares were issued.

The payment of tax on a capital gain can be deferred where the gain is invested in shares of an EIS qualifying company. The gain can arise from the disposal of any kind of asset, but the investment must be made within the period one year before or three years after the gain arose. The deferred capital gain is taxed whenever the shares are disposed of or are deemed to be disposed of under the EIS legislation.

If Schools' Energy Co-op does not comply with the requirements of EIS for the qualifying period, the tax reliefs will be withdrawn.

Investors cannot assume that these benefits will automatically accrue on investment in Schools' Energy Co-op: investors should take advice from an appropriate professional adviser on their own individual circumstances.

The Board will take reasonable steps to conduct the business of Schools' Energy Co-op so that it qualifies under the EIS but there is no guarantee that it will be able to do so.

Transfer of shares; investing for children and gifting your shares under a will; Inheritance Tax

As a long term investment with an increasing return which can span the generations, parents and grandparents can invest in the Co-op now for their children and grandchildren; or can invest on their own behalf now with a view to giving their investment to their children and grandchildren in their will. Shares can be inherited in accordance with instructions in a member's will and this should not affect EIS tax relief. Other than on the death of the holder Shares may not be transferred and will not be tradable on any stock exchange.

Schools' Energy Co-op understands that currently shares in the Co-op will be treated as exempt from Inheritance Tax. Members should seek advice on this point for certainty on their personal position.



Further Information about the Co-operative

1 The Co-op

The Schools' Energy Co-operative Limited is a co-operative incorporated by the Financial Conduct Authority under the Industrial and Provident Societies Act 1965 on 17th May 2013 with number 32071R. Its registered office is at Unit 26, Trinity Enterprise Centre, Furness Business Park, Barrow-in-Furness, Cumbria LA14 2PN.

2 Accounts

The Co-op's financial year-end is 31st March and its first accounts as a trading organisation will be prepared for the period ending 31st March 2015. It has prepared accounts as a non trading co-operative and filed them with the FCA for the period from its incorporation to 31st March 2014. In that period the Co-op did not trade and no transactions took place.

3 Adoption of co-operative principles

Schools' Energy Co-op is an ethical social enterprise. As a co-operative it will, whilst trading as a commercial organisation with a view to profit, strive to promote co-operative values and principles: self help and self-responsibility, democracy and equality, honesty and openness, social responsibility, autonomy and independence, member economic participation, opportunities for education, concern for community and the environment, and co-operation among co-operatives.

4 Major shareholders

Schools' Energy Co-op presently has 63 members. The Co-op will not have "major shareholders" since each member has one vote regardless of the size of their shareholding.

5 Legal proceedings

There have been no governmental, legal or arbitration proceedings relating to the Co-op or its projects and none are pending or threatened.

6 Expenses of the offer

The expenses of the Share Offer will be 4% of the capital raised.

7 Material Contracts

The following contracts have been entered into by the Co-op and are material:

- i) Contract with Glenleigh School dated 21st July 2014 entitling the Co-op to install, maintain and operate solar panels at that school;
- ii) Contract with Energy4All dated 9th December 2014 for development services whereby Energy4All is paid 4% (less the third party expenses of the share offer) of the capital raised under the share offer and a project management fee of £20 per kWp installed to manage the subsequent installation and initial operation of the solar panels.
- iii) Contract with Energy4All dated 5th August 2014 for management and administration services whereby Energy4All will be paid an annual fee of 1% of the aggregate capital invested in the business for its management, administration and secretarial services. The contract is for 10 years from the date of the last site to commence generation.
- iv) Loan Agreement with Pure Leapfrog dated 21st October 2014: under this loan agreement, Pure Leapfrog has agreed to lend the Co-op £49,077 repayable over 7.5 years at a fixed interest rate of 4% per annum.



8 Offer Shares, Working Capital and Use of Proceeds

Initially 400,000 Offer Shares of £1 are offered for subscription at £1 each on the terms of this Offer Document. Shares are payable in full on acceptance of an Application on the Terms and Conditions. The number of shares on offer may be increased if further school(s) sign contracts with the Co-op during the Offer Period. The net proceeds from the Offer will be applied to install solar panels on schools.

The Co-op confirms that it will have sufficient working capital for at least 12 months following the date of this Offer Document.

Successful applicants for Shares will receive share certificates and their details and holdings will be recorded in a share register. Each person or organisation issued with Shares becomes a member of Schools' Energy Co-op with membership rights defined in the Rules.

9 Interest and taxation of returns

Interest payments made to Schools' Energy Co-op members will be subject to United Kingdom taxation. It is expected that payments will be made gross and investors will be responsible for declaring this income on their tax returns.

10 Withdrawal of Shares

Members do not have the right to withdraw Shares. However, the Board has the power to permit Shares to be withdrawn on request of a member in accordance with any conditions the Board may decide. In addition the Board may redeem Shares from Members, in proportion to Members' shareholdings, at £1 per Share.

11 The Rules

Schools' Energy Co-op is a co-operative owned by its members. Members elect directors and each member has one vote in a members' meeting regardless of the number of shares held. Members are protected by limited liability and are only obliged to contribute the initial cost of their shares. As a co-operative the Co-op is governed by Rules which are approved by and registered with the Financial Conduct Authority. A copy of the Rules is set out on the Co-op's web site at <http://schools-energy-coop.co.uk>. A printed copy is available on request.

Attention is drawn to the following Rules in particular:

Rule 2 sets out Schools' Energy Co-op's objects, which are, in summary: as a co-operative, to carry on the business of installing and operating renewable energy generation, conserving energy and supporting educational initiatives related to renewable energy.

Rule 5 states that the Board may admit to membership any person who is 16 or older and who supports the objects of the Co-op and has agreed to subscribe for shares.

Rule 7 states that an Annual General Meeting must be held within seven months of the close of each financial year. Other general meetings may be requested by 10% of members. 14 clear days' notice must be given of the date, time, and place of the meeting and the business to be transacted.

Rule 8.2 provides that each member shall have one vote per holding, regardless of the number of Shares held by them, on resolutions of the members, including in relation to the appointment of Directors.

Rule 9 provides for amendment to the Rules by majority vote of the members, provided the amendment is registered by the Financial Conduct Authority.

Rule 11 provides that there shall be a minimum of three and a maximum of seven directors. Directors must be members (aged 18 or over) and are appointed by the members. One third of the directors retire by rotation each year.

Rules 15, 16 and 17 relate to the transfer and withdrawal of shares, as described above.

27th February 2015

Glossary

Board -	The Board of Directors of Schools' Energy Co-op
Co-op or Schools' Energy Co-op -	The Schools' Energy Co-operative Ltd, registered office: Unit 26, Trinity Enterprise Centre, Furness Business Park, Barrow-in-Furness, Cumbria LA14 2PN. Registered Industrial and Provident Society number 32071R
Directors -	The directors of Schools' Energy Co-op
EIS -	Enterprise Investment Scheme, a tax relief scheme under which HM Revenue and Customs provide certain tax reliefs for qualifying investments in certain trading companies, such as Schools' Energy Co-op
FIT or Feed-in tariff -	The government regulated inflation linked price payable to producers of qualifying renewable electricity for 20 years
Glenleigh -	Glenleigh Park Primary Academy School, Bexhill
Offer or Share Offer -	The offer of Shares in Schools' Energy Co-op contained in this Offer Document
Offer Costs -	The expenses incurred by or on behalf of Schools' Energy Co-op in issuing this Offer Document
Offer Document or Share Offer Document -	This document inviting persons to subscribe for the Shares
Offer Period -	The period during which the Offer will remain open (including any extension)
Offer Shares or Shares - Terms	New shares of £1 in Schools' Energy Co-op, offered at £1 each on the and Conditions under this Offer Document
Rules -	The rules of Schools' Energy Co-op, summarised in this Offer Document and a copy of which is available from the Co-op and at http://schools-energy-coop.co.uk



This is an exciting opportunity for us to combine cost saving benefits with an educational resource - and have a beneficial effect on our carbon footprint. Schools should be at the forefront of using technology to reduce our environmental impact but these are often costly; working with the School Energy Co-op has made this possible for us.

Jacky Webby, Chair of Governors - Ashlyns School, Berkhamsted



1. Eligibility

This Share Offer is open to individuals over 16 years of age and to organisations which support the objects of the Co-op.

2. Minimum and maximum holdings

The minimum number of Shares which can be applied for is 250 and the maximum is 100,000. Shares cost £1 each.

3. Application procedure

- Read the accompanying Share Offer Document
- Pay special attention to the Risk Factors set out on Page 6 of the Offer Document
- Consider whether you need to take financial advice or other advice in relation to the Terms and Conditions of this Share Offer
- Read the Rules of Schools' Energy Co-op set out at <http://schools-energy-coop.co.uk> since if you receive Offer Shares you agree to automatic membership of Schools' Energy Co-op and to be bound by its Rules
- Shares must be applied for using the Application Form
- Attach your cheque or pay by bank transfer as described below under "Payment"
- Send the completed form to Schools' Energy Co-op
- By delivering an Application Form you offer to subscribe, on the Terms and Conditions contained in this Offer Document, for the number of Shares specified, or such lesser number as may be accepted by the Co-op.
- Once an application has been made it cannot be withdrawn.

4. Over-subscription

The number of Shares you apply for will not necessarily be the number of Shares you will receive. If the Share Offer is over-subscribed the Board will determine how to allot Shares and your application may be scaled down, or even rejected in its entirety.

5. Governing law

The Terms and Conditions of the Share Offer are subject to English law.

6. Money laundering

Under Money Laundering Regulations, you may be required to produce satisfactory evidence of your identity and it is a condition of this Share Offer that you do so if requested.

7. Payment

Please attach a cheque or banker's draft, drawn on a UK bank or building society, for the exact amount shown in the box under 'Amount to invest'. If there is a discrepancy between the two, or if the cheque is not honoured on presentation, your application may be rejected without further communication. Alternatively you can pay directly through the banking system into the Schools' Energy Co-op's bank account. Please quote your surname and date of birth as a reference and pay to **account number 65722051 Sort Code 08-92-99**.

8. Use of email and BACS

As a member you will receive various communications from us which you agree may be by email, to minimise the cost and environmental impact of writing to you. Please tell us your email address and advise us if you change it. Interest will be paid to you by electronic transfer by BACS so please inform us if the details of your bank account changes.

9. Extension or reduction of Offer Period

The closing date for the offer is 31st March 2015 but it may be closed early if it becomes fully subscribed. The directors reserve the right to extend the Offer Period at their discretion. The Directors may increase the maximum capital the Co-op is seeking to raise if a further school enters into an agreement with the Co-op for the provision of Solar Panels during the Offer Period.

Share Offer

Application Form

Declaration (if applicable, also on behalf of an applicant organisation)

I confirm my understanding that:

- this Application may be withdrawn if a supplementary Offer Document is issued, but not otherwise, and, if and when accepted by Schools' Energy Co-op, this Application forms a contract subject to the law of England on the Terms and Conditions of the Offer Document;
- an Applicant who/which is not UK resident is responsible for ensuring that this Application complies with any laws or regulations applicable outside the UK to which he/she/it is subject; and
- if the Offer is oversubscribed, it is possible that an otherwise eligible Application will not be accepted in part or in whole.

I confirm that:

- I have read the Offer Document, including the Risk Factors, the Rules and the Terms of the Offer;
- I support the aims and objectives of the Co-op;
- I am over 16 and I meet the Offer eligibility criteria;
- Schools' Energy Co-op is hereby authorised to make such enquiries as are deemed necessary to confirm the eligibility of this Application;
- I am not making an application or multiple applications for a total of more than 100,000 Shares;
- I am not relying on any information or representation in relation to the Shares, Schools' Energy Co-op or the Offer which is not included in the Offer Document; and
- I shall provide all additional information and documentation requested by Schools' Energy Co-op in connection with this Application, including in connection with anti-money-laundering, taxation or other regulations applicable to Schools' Energy Co-op.

The Schools' Energy Co-operative Limited

Registered No. 32071R

Amount to invest

I apply to be a member of and wish to invest a total amount of £ in The Schools' Energy Co-operative Limited on the Terms and Conditions of the Offer Document dated 27th February 2015 at the price of £1.00 per Share. You must invest at least £250 but not more than £100,000.

Applicant details

Title: _____ Forenames: _____ Surname: _____

Address: _____ Date of Birth: _____

_____ Town: _____

County: _____ Post code: _____

Email: _____

Telephone: _____ Mobile: _____

I understand that the cheque supporting this application will be presented for payment following receipt and I warrant that it will be paid on first presentation. **NOTE:** If paying by BACS signature not required.

Signature: _____ Date: _____

Payment Details

You have the option to pay by bank transfer or cheque.

I have paid by bank electronic transfer (BACS) to 'Schools' Energy Co-op'

Please tick:

Sort Code 08-92-99

Account Number: 65722051

Date payment made:

All electronic payments must include a reference when arranging your payment. Please use 'applicant surname & date of birth'.

I enclose a cheque or banker's draft crossed A/c Payee to the value indicated above.

Please tick:

Please make cheques payable to 'Schools' Energy Co-op'

Please send your completed application to the address below or email to info@energy4all.co.uk

Schools' Energy Co-operative, Unit 26, Trinity Enterprise Centre, Furness Business Park, Barrow in Furness, Cumbria LA14 2PN

Annual Share Interest Payments

Schools' Energy Co-op will pay share interest due on shares by electronic transfer via BACS. To receive your share interest please provide the following details:

Bank Account Sort Code: Name on Account:

Notices by email and documents on our website

To help reduce paper costs (and CO² emissions), Schools' Energy Co-op and Energy4All would like to send you notices and information by email and refer you (by email) to documents posted on the Schools' Energy Co-op website. By signing this form you are consenting to receiving such notices by email and accessing documents through the website.



At Courthouse Junior School we work hard to put the environment at the heart of what we do. We are very proud to have been awarded the Silver eco-school award and working with The Schools Energy Co-operative and 10:10 is key to moving towards gaining the gold eco-school award. Not only will this project help us to generate our own clean renewable energy which helps us to cut our carbon emissions and our electricity bills but the income generated from the project will help pay for future environmental projects for the school and popular eco club .

**Gerry Heynes, Head Teacher -
Courthouse Junior School**



Courthouse Primary raised a phenomenal amount of money as part of the Solar Schools project. By marrying their efforts up with the excellent Schools Energy Cooperative, they'll be able to install a rig that will seriously boost their budget over the next 20 years. But more than that, investors will be supporting a project that the whole Courthouse community has been part of - from Y3' pupils to cake bakers (and eaters!) to the local rugby club.

It feels like the UK could be on the cusp of a locally owned, low carbon future, and projects like this are leading the way!

**Amy Cameron, 10:10 - Solar Schools
campaign manager**



BE PART OF
A NEW
community
VENTURE
THAT MAKES
A DIFFERENCE

THE SCHOOLS' ENERGY CO-OPERTATIVE LIMITED

UNIT 26 TRINITY ENTERPRISE CENTRE,
FURNESS BUSINESS PARK, BARROW IN FURNESS LA14 2PN
T: 01229 821028 E: info@schools-energy-coop.co.uk W: www.schools-energy-coop.co.uk